# POLICY AND FINANCE COMMITTEE 20 SEPTEMBER 2018

## **OLLERTON HALL**

### 1.0 Purpose of Report

1.1 For Members to consider the recommendations of the Ollerton Hall Task & Finish Group for disposal of Ollerton Hall.

## 2.0 Background Information

- 2.1 The Ollerton Hall Task & Finish Group met on 6 September to consider options around the renovation and disposal of Ollerton Hall.
- 2.2 The Task & Finish Group were provided with full details of the history of the Grade II\* listed Hall which was now back in the Council's ownership.

### 3.0 Proposals

- 3.1 The Task & Finish Group considered options for the disposal of Ollerton Hall and a process for disposal. The unanimous recommendations of the Task & Finish Group to the Committee were as follows:
  - To agree the open market disposal of the property on the basis of a long leasehold disposal with an option to purchase the freehold on satisfactory completion of the renovation works:
  - To agree that the successful purchaser be selected on the basis of best satisfying the range of criteria set out in the body of the report to the Task & Finish Group with price not being the overriding consideration and the property be marketed accordingly;
  - To instruct Innes England to undertake the marketing of the property; and
  - To agree that delegated authority be given to the Deputy Chief Executive, following consultation with a Member Panel comprising Councillors Girling, Lloyd and Wells, to select the preferred bidder in accordance with the criteria agreed by the Task & Finish Group.

## 4.0 **Equalities Implications**

4.1 Equalities issues will be considered as part of any redevelopment proposals.

## 5.0 <u>Impact on Budget/Policy Framework</u>

5.1 There is a budget of £11,375 to keep the building safe, secure, wind & watertight. As it is unlikely that all of this budget will be required as all essential works have been completed this budget will be used for agent fees for marketing and sale.

## 6.0 Comments of Director – Resources and S151 Officer

6.1 The disposal of Ollerton Hall is supported from an Asset Management and Finance perspective; offering no value, in its current state to the taxpayer. The disposal will generate a capital receipt which will be used to fund other capital projects.

## 7.0 **RECOMMENDATIONS** that:

- (a) open market disposal of the property be agreed on the basis of a long leasehold disposal with an option to purchase the freehold on satisfactory completion of the renovation works;
- (b) the successful purchaser be selected on the basis of best satisfying the range of criteria set out in the report to the Task & Finish Group with price not being the overriding consideration and the property be marketed accordingly;
- (c) Innes England be instructed to undertake the marketing of the property; and
- (d) delegated authority be given to the Deputy Chief Executive, following consultation with a Member Panel comprising Councillors Girling, Lloyd and Wells, to select the preferred bidder in accordance with the criteria agreed by the Task & Finish Group.

## **Reason for Recommendations**

To dispose of Ollerton Hall and secure the long term future of the building.

#### Background Papers

Exempt Report to the Ollerton Hall Task & Finish Group – available to Members on request.

For further information please contact Nigel Hill on 01636 655243.

Kirsty Cole Deputy Chief Executive